

NEWS RELEASE

Phoenix East Aviation, Inc.

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NEW FLIGHT TRAINING GRANTS OFFERED AT PHOENIX EAST AVIATION FOR U.S. MILITARY VETERANS

Daytona Beach, Florida, USA -- Phoenix East Aviation, Inc. (PEA) announces two institutional grants available for U.S. military veterans for professional flight training. Career flight training is a covered benefit under the Montgomery GI Bill, Chapter 30; the Phoenix East Aviation grants, called the Patriot Institutional Grant Alpha and the Patriot Institutional Grant Bravo, are designed to assist the veteran and express appreciation to veterans who wish careers as professional pilots. The new Phoenix East Aviation Patriot Grant Bravo, effective August 1, 2010, can reduce training costs by up to \$3,000 overall. The Patriot Grant Alpha will contribute \$1,500 toward the training tuition. Either of these grants is available to U.S. veterans who qualify for education benefits under the Montgomery GI Bill, Chapter 30.

These special grants will further reduce the veteran's career pilot training costs. The Phoenix East Aviation Patriot Grant Bravo provides a segment of the grant as each phase of pilot training is successfully completed, up to the total of \$3,000 (\$1,000 for Private Pilot License, \$1,000 for Instrument Rating, and \$1,000 for Commercial Multi-Engine Rating) for students enrolling in the Basic with Multi-Engine Professional Course; it is especially attractive for students who do not yet have a Private Pilot License, as the Montgomery GI Bill does not include Private Pilot Training. The Phoenix East Patriot Grant Alpha is designed to contribute approximately 5% toward training tuition for a Multi-Engine Commercial/Instrument Course for those veterans who already have a Private Pilot Certificate.

Phoenix East Aviation's professional flight training programs are approved for reimbursement under Department of Veteran Affairs for veterans eligible for GI Bill educational benefits. To qualify for these GI benefits, the veteran must have a private pilot's license and valid medical certification before beginning a reimbursable pilot training program. The Dept. of Veteran Affairs will reimburse the veteran up to 60% of the approved training charges up to the maximum allowable. The PEA Patriot Grant will further reduce training costs.

Phoenix East Aviation Chief Executive Officer, Ghassan Reslan, said "We are proud to help veterans with career training in aviation with these two Patriot Grants. The eligible student can choose the plan – Patriot Grant Alpha or Patriot Grant Bravo -- that is most suited to him or her. We hope these will allow more veterans to become professional pilots. It's just our way of saying

‘thank you’ for their service and sacrifices. These plans augment what the Montgomery Plan offers. It has been our experience that military veterans demonstrate focus, discipline and responsibility -- great attributes to be a professional pilot.”

Phoenix East Aviation, Inc. provides comprehensive pilot training, specializing in professional flight instruction. FAR Part 141, private, commercial and multi-engine professional programs and FAR Part 61 courses are offered. The school is nationally accredited and is approved to offer Veteran Benefits under the G.I. Bill. Headquartered in Daytona Beach, Florida, where the climate permits flight operations 350+ days a year, the school has been in continuous operation since 1972.

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