NEWS RELEASE

Phoenix East Aviation, Inc.

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FOR IMMEDIATE RELEASE

<u>Daytona Beach, Florida, USA</u> –- Phoenix East Aviation, Inc. (PEA) announces a change in management at the Daytona Beach, Florida, flight training academy.

Andre Maye has been named Vice President Administration. He is now responsible for regulatory compliance and accreditation, including Veterans Administration, U.S. Citizenship and Immigration Services and U.S. State Department requirements. In addition, Maye will manage Student Orientation and Student Records. Maye was formerly Vice President Admissions for Phoenix East. A graduate of Embry-Riddle University, Maye has been with Phoenix East Aviation for fourteen years, holding positions of increasing responsibility in Admissions. Rick Trussell, General Manager, noted: "As regulatory requirements have continued to evolve, and Phoenix East's needs have changed, these areas of our business have become more critical to our growth. Andre's skill and broad-based experience are an important component to our progress and our future."

Phoenix East Aviation, Inc. provides comprehensive pilot training, specializing in professional flight instruction. FAR Part 141, private, commercial and multi-engine professional programs and FAR Part 61 courses are offered. The school is nationally accredited and is approved to offer Veteran Benefits under the G.I. Bill, as well as offering M-1 and J-1 visa programs for foreign students. Headquartered in Daytona Beach, Florida, where the climate permits flight operations 350+ days a year, the school has been in continuous operation since 1972.